

**KING COUNTY, WASHINGTON**

YOUTH SPORTS FACILITIES GRANT FUND  
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2002

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Taxes			
Auto rental tax	\$ 741,185	\$ 601,528	\$ (139,657)
Interest earnings	18,599	15,920	(2,679)
Transfers in	-	145,000	145,000
TOTAL REVENUES	<u>759,784</u>	<u>762,448</u>	<u>2,664</u>
EXPENDITURES			
Current			
Culture and recreation			
Personal services		23,818	
Contract services and other charges		1,106,325	
Interfund payments for services		13,164	
Total culture and recreation	<u>1,207,696</u>	<u>1,143,307</u>	<u>64,389</u>
TOTAL EXPENDITURES	<u>1,207,696</u>	<u>1,143,307</u>	<u>64,389</u>
Excess(deficiency) of revenues over (under) expenditures (budgetary basis)	<u>\$ (447,912)</u>	(380,859)	<u>\$ 67,053</u>
Adjustment from budgetary basis to GAAP basis - encumbrances		<u>570,642</u>	
Excess of revenues over expenditures		189,783	
Fund balance - January 1, 2002		<u>505,424</u>	
Fund balance - December 31, 2002		<u>\$ 695,207</u>	